



The financial impact of COVID-19 on young people : the top facts and statistics

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COVID-19 has disrupted almost all aspects of life. People of different ages have been experiencing the impact in different ways. Young people have been among the hardest hit by the effects of the pandemic, dealing with current worries as well as uncertainty about their future. They will be battling with the longer term effects of COVID-19 - including the financial and economical impact - for some time. It could affect their personal finances, their careers and more.

It covers a lot of useful information such as :

- The **financial impact** of the pandemic : OECD data shows people aged 15-24 were most affected by **unemployment** at the start of the crisis.
- **Career and education figures** : 73% of 14-to-18-year olds expressed concerns about the pandemic's impact on their future careers.
- **Mental wellbeing** : survey data showed 18-24-year-olds experienced the **highest proportion of negative feelings** during lockdowns.
- **Tips and advice** to help with the **long-term challenges** faced by young adults and other useful links.

Source : comparethemarket